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# TACO BELL

6101 Eldorado Parkway McKinney (Dallas MSA), Texas 75070

- **Award Winning Taco Bell Franchisee:** North Texas Bells Operates 63 Taco Bell Locations and has Consistently Been Ranked as One of the Top 200 Franchisees in the United States.
- **Absolute-Net Lease (Zero Landlord Responsibilities):** 14 Years Remain on the Lease with 10% Increases Occurring Every 5 Years Including the Four, 5 Year Options to Extend.
- Excellent Visibility: Taco Bell has Frontage and Access Along Eldorado Parkway which Oversees 23,202 VPD.





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### TACO BELL

Address:	6101 Eldorado Parkway McKinney (Dallas MSA), TX
Price:	\$2,200,000
CAP:	4.00%
NOI:	\$88,000

## **INVESTMENT SUMMARY**

Lease Type:	Absolute-Net	
Landlord Responsibility:	None	
Year Built:	2016	
Building Area:	2,063 SF	
Land Area:	1.04 Acres	
Vehicles Per Day:	23,202 (Eldorado Pkwy)	
5 Mile Radius Population:	272,839	



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- **Excellent Visibility:** Taco Bell has Frontage and Access Along Eldorado Parkway which Oversees 23,202 VPD.
- Multiple National Retailers Nearby: Whataburger, Chick-fil-A, Market Street, Starbucks, Kroger, Subway, Wells Fargo, CVS, Sonic, O'Reilly Auto Parts, and Chase to Name a Few.
- Two Schools Nearby: One Mile West from Taco Bell; Evans Middle School (1,072 Students) and Wolford Elementary School (447 Students).
- Excellent Demographics: Within a 5 Mile Radius Population is 272,839, Households 95,880, and the Average Household Income is \$143,890.



# ANNUALIZED OPERATING DATA

Base Rent	Annually	Monthly
Dec 15, 2016 - Dec 31, 2021	\$80,000.00	\$6,666.67
Jan 1, 2021 - Dec 31, 2026	\$88,000,00	\$7,333.33
Jan 1, 2026 - Dec 31, 2031	\$96,800.00	\$8,066.67
Jan 1, 2031 - Dec 31, 2036	\$106,480.00	\$8,873.33
Jan 1, 2036 - Dec 31, 2041 (Option 1)	\$117,128.00	\$9,760.67
Jan 1, 2041 - Dec 31, 2046 (Option 2)	\$128,840.80	\$10,736.73
Jan 1, 2046 - Dec 31, 2051 (Option 3)	\$141,724.88	\$11,810.41
Jan 1, 2051 - Dec 31, 2056 (Option 4)	\$155,897.37	\$12,991.45

# TENANT SUMMARY

Tenant Name:	Taco Bell	
Guaranty:	North Texas Bells, LLC	
Type of Ownership:	Ground Lease	
Lease Type:	Absolute-Net	
Landlord Responsibilities:	None	
Rent Commencement:	December 15, 2016	
Lease Expiration:	December 31, 2036	
Term Remaining:	14 Years	
Increases:	10% Every 5 Years	
Options:	Four, 5 Year	
Right of First Refusal:	None	



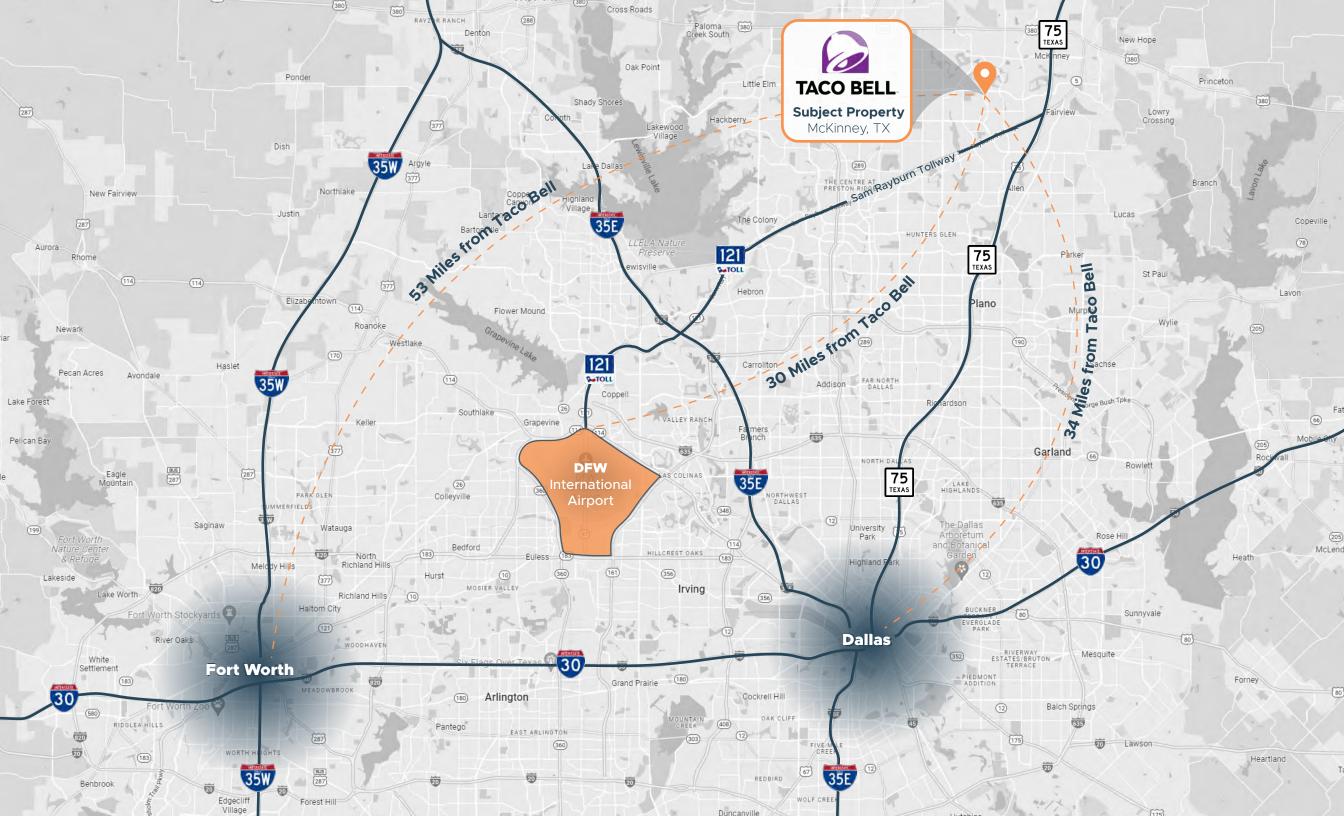
### TENANT OVERVIEW

Taco Bell Corp. a subsidiary of the world's largest restaurant company, Yum! Brands, Inc. (NYSE: "YUM") is the nation's leading Mexican-inspired quick service restaurant (QSR) brand. From breakfast to late night, Taco Bell serves made-to-order and customizable tacos, burritos, and other craveable choices. Taco Bell proudly serves over two billion customers each year in over 7,400 restaurants across the nation, as well as through its mobile, desktop, and delivery ordering services. Overseas, Taco Bell has over 500 restaurants, with plans to become a \$15B company in global system sales with 9,000 restaurants globally by 2022. A Fortune 500 corporation, Yum! Brands, Inc. operates the licensed brands Taco Bell, KFC, and Pizza Hut worldwide, with over 48,000 restaurants in more than 145 countries and territories.

North Texas Bells is an award-winning Taco Bell franchise operator based out of Colleyville, TX. North Texas Bells was founded in December 2011 by a 40+ year Taco Bell operator. North Texas Bells currently owns and operates 70+ Taco Bell locations in Texas and Oklahoma and has consistently been ranked as one of the Top 200 Franchisees in the United States. In 2020 North Texas Bells ranked #142 on the Top 200 Franchisees List.

https://ntbells.com/

Company Name:	Headquarters:	
North Texas Bells, LLC	Colleyville, TX	
Number of Stores:	Year Founded:	
63 Units	2011	









### **Major Distribution Center**

The Metroplex is home to 22 Fortune 500 companies and many regional headquarters, drawing workers and residents.

Large Corporate Base





### **Substantial Population Gains**

Dallas/Fort Worth's population growth in recent years ranks among the highest in the United States for a major metro.

### DALLAS / FORT WORTH

The Dallas/Fort Worth Metroplex is the fourth most populous metro in the nation, with an aggregate of nearly 7.7 million residents. It is composed of 13 counties, stretching nearly 10,000 square miles. The core cities of Dallas and Fort Worth house 1.3 million and 900,000 residents respectively. Strong corporate relocations and job gains continually draw new residents to the region, which has added more than 100,000 more people since the onset of the COVID-19 health crisis. In keeping with historical trends, Collin and Denton counties have received the majority of growth. To accommodate the additional traffic, the region's transportation network is evolving.

### **MAJOR EMPLOYERS**

AMR / American Airlines

Baylor Scott & White Health

Texas Health Resources

Texas Instruments

Bank of America

Lockheed Martin

Verizon Communications

JPMorgan Chase

HCA North Texas Division

**UT Southwestern Medical Center** 

## **ECONOMY**

- » The Metroplex's central location, temperate climate, no state income tax and a right-to-work labor policy attract employers.
- » Dallas-Fort Worth is one of the nation's largest employment markets, with nearly 4.0 million jobs. The labor force has doubled since 1990.
- The region is home to 22 Fortune 500 companies in a variety of sectors, including American Airlines Group, Southwest Airlines, Fluor, AT&T, Tenet Healthcare, Kimberly-Clark and D.R. Horton.
- The area is forecast to add jobs at an average annual rate of 1.7 percent through 2025, more than triple the U.S. level.







\$73,600 U.S. Median: \$65,700



### **DEMOGRAPHICS**

	1 Mile	3 Mile	5 Mile
Population:	20,348	126,865	272,839
Households:	6,879	45,266	95,880
Household Income:	\$142,716	\$149,400	\$143,890

### CONFIDENTIALITY AGREEMENT

### **NET LEASED DISCLAIMER**

### **COVID-19 NOTICE**

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This offering memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Marcus & Millichap has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this offering memorandum has been obtained from sources we believe to be reliable; however, Marcus & Millichap has not verified, and will not verify, any of the information contained herein, nor has Marcus & Millichap conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

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Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal and financial advisors must request and carefully review all legal and financial documents related to the property and tenant. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees. Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property. By accepting this Marketing Brochure you agree to release Marcus & Millichap Real Estate Investment Services and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this net leased property.

All potential buyers are strongly advised to take advantage of their opportunities and obligations to conduct thorough due diligence and seek expert opinions as they may deem necessary, especially given the unpredictable changes resulting from the continuing COVID-19 pandemic. Marcus & Millichap has not been retained to perform, and cannot conduct, due diligence on behalf of any prospective purchaser. Marcus & Millichap's principal expertise is in marketing investment properties and acting as intermediaries between buyers and sellers. Marcus & Millichap and its investment professionals cannot and will not act as lawyers, accountants, contractors, or engineers. All potential buyers are admonished and advised to engage other professionals on legal issues, tax, regulatory, financial, and accounting matters, and for questions involving the property's physical condition or financial outlook. Projections and pro forma financial statements are not guarantees and, given the potential volatility created by COVID-19, all potential buyers should be comfortable with and rely solely on their own projections, analyses, and decision-making.)

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